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HOUSE BILL 479

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

John A. Heaton

AN ACT

RELATING TO MEDICAID; PROVIDING FOR MEDICAID PAYMENT RATES TO CERTAIN ENTITIES TO RISE WITH INFLATION; MAKING AN APPROPRIATION TO INCREASE THE RATES FOR FISCAL YEAR 2004.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Public Assistance Act is enacted to read:

"[NEW MATERIAL] MEDICAID PAYMENT RATES FOR NURSING HOMES AND INTERMEDIATE CARE FACILITIES FOR THE MENTALLY RETARDED-- APPROPRIATION. --

A. On July 1, 2004 and on July 1 of each subsequent year, the department shall adjust the medicaid reimbursement rate used to reimburse licensed nursing homes and intermediate care facilities for the mentally retarded. The rate shall equal the rate used in the prior fiscal year adjusted by the

underscored material = new
[bracketed material] = delete

1 percentage increase or decrease in the medical care component
2 of the consumer price index from the next preceding calendar
3 year to the preceding calendar year. If the United States
4 department of labor ceases the publication of the medical care
5 component of the consumer price index, the department, by rule,
6 shall establish an alternative appropriate index.

7 B. Two million five hundred thousand dollars
8 (\$2,500,000) is appropriated from the general fund to the human
9 services department for expenditure in fiscal year 2004 for the
10 purpose of increasing the medicaid reimbursement rate to
11 licensed nursing homes and intermediate care facilities for the
12 mentally retarded. Any unexpended or unencumbered balance
13 remaining at the end of fiscal year 2004 shall revert to the
14 general fund. "

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